



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **02/2018** held on **Thursday 18th January 2018**. Total bids received amounted to **K1,116.47 Million** at face value and the allocation amounted to **K890.59 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004751	Competitive	K 67.50 Mn	K 15.67 Mn	K 15.67 Mn	K15.30 Mn	K97.6100	9.8210	9.5863	9.5000-9.8210	Nil
		Off-Tender	K 7.50 Mn	K 0.029 Mn	K 0.029 Mn	K 0.028 Mn	K97.6100	9.8210	9.5863	Nil	Nil
182 DAYS	ZM3000004769	Competitive	K144.00 Mn	K 0.820 Mn	K 0.820 Mn	K 0.781 Mn	K95.2500	10.0012	9.5261	10.0000-10.0012	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K95.2500	10.0012	9.5261	Nil	Nil
273 DAYS	ZM3000004777	Competitive	K216.00 Mn	K 110.03 Mn	K 25.03 Mn	K 22.99 Mn	K91.8300	11.8951	10.9233	11.7842-11.8951	14.9999-14.9999
		Off-Tender	K 24.00 Mn	K 26.00 Mn	K26.00 Mn	K 22.51 Mn	K91.8300	11.8951	10.9233	Nil	Nil
364 DAYS	ZM3000004785	Competitive	K427.50 Mn	K963.93 Mn	K963.93 Mn	K827.63 Mn	K85.8600	16.5139	14.1788	13.9334-16.5139	Nil
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K85.8600	16.5139	14.1788	Nil	Nil

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Checked By:-.....Authorized By:-.....